

NeuTec Pharma plc
6 June 2006
For immediate release

NeuTec Pharma plc (“NeuTec” or the “Company”)

The Board of NeuTec notes the recent movement in the Company's share price. The Company is currently in discussions which may or may not lead to an offer being made for the whole of the issued and to be issued share capital of the Company.

There can be no certainty that agreement will be reached and an offer made.

A further announcement will be made as appropriate.

In accordance with Rule 2.10 of the City Code on Takeovers and Mergers, NeuTec announces that it has in issue 29,058,636 ordinary shares of 25 pence each. The International Securities Identification Number (“ISIN”) for NeuTec ordinary shares is GB0031275315.

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Hoare Govett Limited is acting for NeuTec and no-one else in connection with the possible offer and will not be responsible to any other person for providing the protections afforded to clients of Hoare Govett Limited or for providing advice in relation to the possible offer.

Dealing Disclosure Requirements

Under the provisions of Rule 8.3 of the City Code on Takeovers and Mergers (the “City Code”), any person who, alone or acting together with any other person(s) pursuant to an agreement or understanding (whether formal or informal) to acquire or control relevant securities of NeuTec, owns or controls, or becomes the owner or controller, directly or indirectly, of one per cent. or more of any class of securities of NeuTec is required to disclose, by not later than 12.00 noon (London time) on the London business day following the date of the relevant transaction, dealings in such securities of that company (or in any option in respect of, or derivative referenced to, any such securities) during the period to the date on which the offer becomes or is declared unconditional as to acceptances or lapses or is otherwise withdrawn.

Under the provisions of Rule 8.1 of the City Code, all dealings in relevant securities of NeuTec by the offeror or the offeree company, or by any of their respective “associates” (within the meaning of the City Code) must also be disclosed.

If you are in any doubt as to the application of Rule 8 to you, please contact an independent financial adviser authorised under the Financial Services and Markets Act 2000, consult the Panel's website at www.thetakeoverpanel.org.uk or contact the Panel on telephone number +44 20 7638 0129; fax +44 20 7236 7013.